



EU SANCTIONS SEMINAR

8 December 2023

<u>PRIVATE SECTOR</u>		
Private sector seminar: Deepening the understanding of EU sanctions and enhancing cooperation to reduce sanctions circumvention		
09:00	<i>Registration of participants</i>	
09:30	1. Welcome and introductory remarks <i>Welcome address, introductory remarks by the seminar organizers</i>	30'
10:00	2. Introduction to the EU sanctions framework <i>Legal basis, types of sanctions, EU jurisdiction and curtailing circumvention</i>	30'
10:30	3. Financial sector-related restrictive measures <i>Introduction to EU restrictive measures related to the financial sector, including asset freezes and prohibition of making available funds or economic resources, banking and financing restrictions</i>	20'
10:50	<i>Coffee break</i>	
11:10	4. Trade and dual-use related restrictive measures <i>Introduction on EU restrictive measures in export and import of goods, including export controls of dual-use goods and advanced technology products</i>	40'
11:50	5. EU sanctions breaches and circumvention <i>Possible consequences and penalties for local businesses and EU business partners</i>	20'
12:10	6. Trade flows and possible patterns of circumvention <i>Overview of the main trends and challenges related to sanctions circumvention</i>	30'
12:40	<i>Lunch</i>	
	FINANCIAL SECTOR RESTRICTIONS	TRADE AND DUAL-USE RESTRICTIONS
13:40	7a. Compliance framework essentials for financial institutions <i>Financial sector sanctions compliance essentials, such as sanctions lists screening, and common challenges</i>	7b. Sectoral sanctions essentials for the private sector <i>Essentials of the export control compliance framework for commodities of strategic importance, including dual-use and advanced technology products</i>
14:10	8a. Red flags to detect financial sanctions evasion <i>Case study on financial sanctions evasion</i> <i>Guidance on what financial institutions can do to detect circumvention</i>	8b. Red flags of circumvention of sectoral sanctions <i>Case study involving diversion tactics for dual-use goods and advance technology products and the role of different actors in the supply chain</i> <i>Guidance on what businesses can do to detect circumvention</i>
14:40	<i>Coffee break</i>	

15:00	9a. Q&A roundtable: “Ask me anything about EU financial sector restrictions” <i>Opportunity to ask the interlocutors questions in an informal setting</i>	9b. Q&A roundtable: “Ask me anything about EU trade and dual-use restrictions” <i>Opportunity to ask the interlocutors questions in an informal setting</i>	80'
16:20	10. Concluding remarks <i>Overview of available EU sanctions implementation guidance and compliance resources and closing remarks</i>		10'
16:30	End of the seminar		